ANCHOR LAMINA AMERICA, INC. – LAMINA HYDRAULIC EQUIPMENT RENTAL AGREEMENT

Anchor Lamina America, Inc. will rent hydraulic equipment at ten (10%) percent of the current list price per week, with a minimum rental period of two weeks.

Billing for the first two weeks rental begins when the equipment is shipped and will continue on a weekly basis until the equipment is returned.

Freight charges are the responsibility of the customer. Anchor Lamina America, Inc. will ship “Collect”, and the equipment must be shipped back “Prepaid”. The shipping and receiving location is:

Attn: Hydraulics Department.
Anchor Lamina America, Inc.
3650 South Derenzy Road
Bellaire, Michigan, 49615
USA

Rented equipment must be returned to our Bellaire facility. Any equipment returned to the Anchor Lamina America, Inc. corporate or sales offices will be refused. Our offices have no loading or unloading capabilities.

Damages resulting from abuse of the equipment will be the responsibility of the customer. All components must be returned with the rented equipment. All rental equipment must be returned in the original crating in reusable condition or a charge of $1,000.00 will be invoiced to cover the replacement of new crating.

Anchor Lamina America, Inc. will apply fifty (50%) percent of the rental fee, up to and including the fourth week of rental, toward the purchase of new equipment. Anchor Lamina America, Inc. will reduce the selling price of the new unit by the credit amount. The credit is offered on the same model that is rented and the offer is valid for 30 days after the completion of the rental.

Anchor Lamina America, Inc. will ship “Collect” via _________________________ (common carrier).

If all of the above is understood and agreed to, please sign and date below.

______________________________       ______________________________
Signature                                      Date

______________________________       ______________________________
Company Name                                      Telephone Number

______________________________
Address (Destination)

______________________________
City and State

______________________________
Zip Code