



DAYTON PROGRESS CORPORATION 500 Progress Road, Dayton Ohio 45449-0039 • 937-859-3500

Dayton Progress Corporation and Anchor Lamina to be acquired by MISUMI Group Inc.

DAYTON OH- [OCTOBER 17, 2012] MISUMI Group Inc. of Japan announced today that it has signed a definitive agreement to acquire Dayton Progress Corporation and its subsidiary, PCS Company from Connell Limited Partnership pending certain regulatory approvals. The acquisition, expected to close in November, will also include the Anchor Lamina Die Components business of Connell, known for its-Danly, IEM, Lempco and Lamina Brands.

The Die Set and Fabrication divisions of Anchor Danly are not included in this acquisition, will continue to remain subsidiaries of Connell Limited Partnership and will continue as a strategic partner of the **Components Division of Misumi.**

“Dayton Progress Corporation and the Anchor Lamina die components business both leverage product standardization and product blanks, making their production methods highly compatible with our own,” said Masayuki Takaya, President and Co-CEO of MISUMI Group. “Aside from short lead-time production regimes, Dayton Progress and the Anchor Lamina die components business also have strong technological capabilities, excellent customer service and solid customer bases in the US and Europe. They are both attractive businesses for their leading positions in the manufacture of die components in the US and Europe.” “We have already established our MISUMI QCT Model, which delivers high quality (Q) at low cost (C) with short delivery times (T) and no minimum quantity requirements, and built out a supply regime capable of delivering on short lead-times primarily in Japan, China and the rest of Asia. Bringing Dayton Progress and the Anchor Lamina die components business into the MISUMI Group establishes a global short delivery-time supply regime virtually overnight and should accelerate deployment of the MISUMI QCT Model globally.”

“MISUMI Group is a growing, successful company that has established a supply chain which delivers low cost and short lead times in Japan, China and the rest of Asia. Ownership by MISUMI is a great thing for our company and for customers and distributors of Dayton Progress and Anchor Lamina”, said Alan Shaffer, President & CEO of Dayton Progress. “MISUMI brings additional products, global supply chain resources and relationships with global OEMs and is a very complementary fit with Dayton and Anchor Lamina’s strength in products, service and distribution channels. We will have access to cost and short lead time production systems and expect many other product synergies from MISUMI that will create additional career opportunities for our valued employees. Dayton and Anchor Lamina bring to MISUMI products made to Western industry specifications, leading sales and service coverage in North America and Europe plus a long history with the global automotive industry.”

Dayton Progress Corporation and Anchor Lamina are North American and European industry leaders in the manufacture of tooling and die components for stamping and forming. Dayton Progress has 10 factories in North America, Europe and Asia employing 1,000 people and shipping to 13,000 customers in 51 countries. Anchor Lamina employs over 400 people at 4 factories; 2 in the U.S. and 2 in China.

PLEASE CONTACT ALAN SHAFFER, PRESIDENT AT DAYTON PROGRESS CORPORATION, (937) 859-5111 IF YOU HAVE ANY QUESTIONS REGARDING THIS ANNOUNCEMENT.